San Miguel Global Power
Giving You the Power to Celebrate Life

San Miguel Global Power Holdings Corp.

40 San Miguel Avenue, Mandaluyong City, Metro Manila

(02) 5317 1000

22 October 2025

MS. STEPHANIE MARIE A. ZULUETA
President
Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: **Material Information/Transaction/Corporate Actions**

Gentlemen:

Further to the disclosure of San Miguel Global Power Holdings Corp. (the "Corporation") on 12 August 2025, relating to the approval by the Board of Directors to redeem outstanding Senior Perpetual Capital Securities issued by the Corporation, we advise that the Corporation, as Issuer of the 7% Senior Perpetual Capital Securities issued on 21 October 2020 and 15 December 2020, and constituted by the Trust Deed, dated October 21, 2020, as supplemented by the Trust Deed, dated December 15, 2020 – US$750,000,000 Senior Perpetual Capital Securities, ISIN: XS2239056174, Common Code: 223905617 (the "Securities"), completed the redemption of the outstanding Securities on 21 October 2025 (the "Redemption Date"), pursuant to and in accordance with the terms and conditions of the Securities. The redemption was made after the issuance of the notice to the holders of the Securities, dated 16 September 2025. Following such redemption, distributions on the Securities will cease to accrue as of the Redemption Date, and the redeemed Securities will be cancelled and delisted from the Singapore Exchange Securities Trading Limited.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO
Corporate Information Officer
Senior Vice President and General Manager